

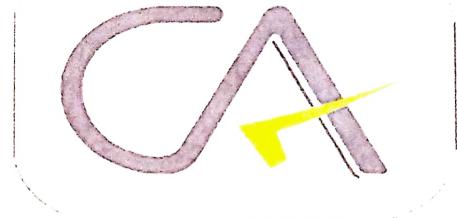
**M/S. VENKATASUBRAMANIAN & SRIDURGA**

Chartered Accountants,

No. 66A, Pendam Ramasamy Street,

Ponnammapet,

**SALEM 636 001.**



Phone: 0427-2296278

Mobile: 94431 22952

Email: [info.vss@gmail.com](mailto:info.vss@gmail.com)

Date: 06.04.2023

**ERODE DISTRICT MINERAL FOUNDATION TRUST**

**AUDIT CERTIFICATE**

It is certified that we have audited the Balance Sheet and accounts as on 31st march 2023 and Income and Expenditure Accounts for the year ending on that date of **ERODE DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-



(a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the EDMFT as on 31st march 2023

The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of **Rs. 1622502** /- for the year ending 31st march 2023.

(b) Not more than two Bank Account is operated for the Scheme.

(c) No funds are kept in the form of Fixed Deposits.

(d) Interest accrued in Saving Bank Account has been taken as receipt for use on the EDMFT Scheme.

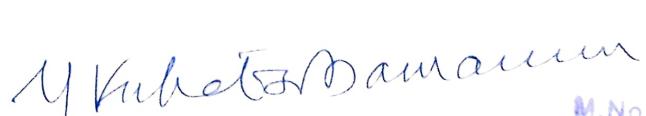
(e) Bank Reconciliation Statement has been prepared regularly for every month till this Mar2023 .

(f) Receipts Register is being written on Daily basis.

(g) **The following audit objection in so far as the said accounts audited by us.**

1. Income Tax PAN Number is AABTE0874H
2. Section 12A Registration to be obtained from Commissioner of Income Tax.
3. No double entry system of accounts is maintained. With the available records the statements have been

compiled.



M.No.22527  
VENKATASUBRAMANIAN &  
SRI DURGA  
CHARTERED ACCOUNTANTS  
66-A, Pandalampet, Main Street,  
Ponnammappet, SALLI-636 001

Place : ERODE  
Date : 06.04.2023

ERODE DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To 1% Amount Tr. Director Account	0.00	By Collection Received	
To Audit Fees	16500.00	DMF Contribution by Lessees	10494144.00
TO Project expenses	8231541.00	Arrears Interest	0.00
to salary	27488.00	Court Penalty	50000.00
to cctv expense	2785287.00	Miscellaneous receipts	0.00
To Excess of Income over Expenditure	1622502.00	by funds from other district	0.00
		BY Arrears due interest income	1278008.00
		By Interest received from Bank	
		SBI 46192	745721
		SBI 94239	115445
			861166.00
<b>Total</b>	<b>12683318.00</b>	<b>Total</b>	<b>12683318.00</b>

Vide My Report of Even Date.

*M. Venkatasubramanian*

CHARTERED ACCOUNTANTS

M. No. 22527  
**VENKATASUBRAMANIAN &**  
**SRI DURGA**  
 CHARTERED ACCOUNTANTS  
 66-A, Pandalam Ramasamy Street  
 Ponnammapat, SALEM-633 001

*✓*  
 CONVENER  
 EDMFT, ERODE

CHAIRPERSON  
 EDMFT, ERODE

**ERODE DISTRICT MINERAL FOUNDATION TRUST**

**BALANCE SHEET AS AT 31.03.2023**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b><u>Other Liabilities</u></b>			
Audit Fees Payable	35400.00	<b>Current Assets :</b>	
		Cash at Bank/46192 SBI	30773198.50
Temporary Data Entry Operator Payable	7000.00	Cash at Bank/94239 SBI	3119227.00
			33892425.50
<b><u>Capital Fund :</u></b>			
Opening Balance	48757029.50	IPAD	84028.00
LESS : Excess of expenditure over income	0.00	<b>ARREARS DUE</b>	16445478.00
ADD : Excess of Income over Expenditure	1622502.00	Principal Interest	8520078 7925400
<b>Total</b>		<b>Total</b>	<b>50421931.50</b>

Vide My Report of Even Date.

*M. Venkatasubramanian*

CHARTERED ACCOUNTANTS

M. No 220/

**VENKATASUBRAMANIAN**

**SRI DURGA**

CHARTERED ACCOUNTANT

66-A, Pandalam Ramasamy Street

Ponnammapet, SALEM-635 001

*1/2/2023*

CONVENER

EDMFT, ERODE

CHAIRPERSON

EDMFT, ERODE